



Society of Loss Prevention
In the Oil, Chemical & Process Industries (Singapore)

SLP Secretariat
Choa Chu Kang Central Post Office
P O Box 004, Singapore 916833
Tel/ Fax: 6764 7238 Email: secretariat@slp.org.sg

SLP EXECUTIVE COMMITTEE - ANNUAL REPORT 2005/ 2006

On behalf of the Executive Committee I am pleased to present the annual report for 2005/2006 covering the period April 2005 to March 2006.

1. Executive Committee Membership

The membership of the Executive committee was expanded over 2005/2006, Gregory Poi and Teng Choon Seng were co-opted as members of the executive committee.

In accordance with the provision in the constitution the Executive Committee is elected for two years, with the exception of the treasurer who is elected annually. The term of this Executive Committee expires tonight. I would like to extend my appreciation to the members of the Executive Committee who have worked hard for the benefit of the society.

2. Members Activities

The SLP had an active year in 2005/2006. The main activities of the year were as follows:

i) Technical Talks

- a) Bioremediation of oil contaminated soil and sludge, within requirements and within budget was presented by Mr. Gregory Poi.
- b) Cyberterrorism was presented by Mr. Michael Chua.
- c) Corporate Security Awareness was presented by Mr. Royston Tan
- d) Dust Explosion Protection was presented by Mr. Felipe Ong and Mr. Toh Thiam Boon.

ii) Plant Visits

The SLP had a plant visit to GlaxoSmithKline arranged by Mr. Alan Loh

iii) Courses

- a) The SLP conducted 2 JSA courses due to their popularity. The courses were conducted by Mr. John Lockwood.
- b) The SLP conducted a 2 day course with the IES on Emergency Preparedness Planning. Three members of the SLP spoke at the course.

iv) Conferences

The SLP conducted a conference and workshops with the theme "New Initiatives in Loss Prevention".

v) 2005 Members Night and Dinner – 16th April 2005

The function was a well supported and enjoyable occasion with a Western theme. 47 members with spouse/ partners joined in the celebration. Following SLP tradition we had a very enjoyable talk on "How to Write a Will" by Professor Catherine Tay Swee Kian from the Law Department at NUS.

With the trend in continuing professional education in our SHE area, the Society is planning a number of courses and seminars. I have described the successful courses we have conducted. Members are encouraged to suggest suitable subjects and identify speakers or instructors for these.

3. Other Activities

SLP Website

We have noticed not many members use the website. Members are encouraged to visit our web site at www.slp.com.sg and use the forum to ask questions and provide answers and to stay abreast of the Societies activities.

SLP Representatives on SPRING's Standards Committees

SLP members continue to represent the Society on the SPRING General Engineering and Safety Standards Committee, the Chemical Committee and various Technical Committees and working groups. The SPRING standing committee membership terms are for 2 years and will be renewed in early 2007.

4. Financial Report

The financial report for 2004/2005 is attached. You will note that we have recorded a small surplus. As you know, our subscriptions are not sufficient to cover our expenses. In order to remedy this situation, we need to either independently or partner with others to organize fee generating activities such as training courses and seminars. In 2005/2006 our courses provided the surplus.

During 2004/2005 the Executive Committee invested approximately \$50,000 to increase the returns on our accumulated funds. Due to the nature of our Society, the Executive took a conservative investment approach i.e., to earn a reasonable return while preserving our capital. The Executive purchased the following investments in 2004/2005. They have not changed.

- a) 140 units of DBS 6 % NCPS
- b) 100 units of OCBC 4.5 % NCPS
- c) 7000 units of Ascendas Real Estate Investment Trust
- d) 7000 units of CapitaMall Real Estate Investment Trust
- e) 4200 units of CaptiaCommercial Real Estate Investment Trust

These investments have given us a healthy capital gain on paper and a return of about 5% per year.

5. Membership

During the past 12 months, our membership strength remained relatively stable. Although we had a good number of new members we also had some resignations. For corporate members, there is no change, we gained one and lost one. For individual members, we lost members due to several reasons. The net result is that we had an increase of four Ordinary members. The current membership strength is as follows:

- 3 Honorary Fellows
- 25 Corporate Members
- 48 Ordinary Members
- 2 Absent Members
- 2 Associate Members

Increasing membership continues to be a challenge for the Membership sub-committee. This sub-committee would welcome suggestions and ideas from members for this task.

6. Newsletter

SLP published 4 issues of the Newsletter over the last year. The editor would appreciate any articles you may wish to submit. We hope members have found the newsletter to be informative and easy to read.

7. Secretariat

Our Secretariat, Lylian Law, will resign effective of this meeting to pursue her business interests. I would like to thank Lylian for the work she has done for the Society over many years and wish her well. The SLP have appointed Albert Ong to be the Secretariat for the SLP. We will also change the Society's mailing address shortly.

8. Conclusion

2005/2006 was a busy time in the professional lives of our members. Nevertheless, they found time to join fellow members in several enjoyable technical and social activities.

As always, your Executive Committee would like to see a more active membership. The Executive Committee welcomes members to come forward and contribute with their energy and enthusiasm to build a better SLP for us all.

Richard Gillis
President