



## **SLP EXECUTIVE COMMITTEE - ANNUAL REPORT 2006/2007**

On behalf of the Executive Committee I am pleased to present the annual report for 2006/2007 covering the period April 2006 to March 2007.

### **1. EXECUTIVE COMMITTEE MEMBERSHIP**

In accordance with the provision in the constitution the Executive Committee is elected for two years, with the exception of the treasurer who is elected annually. The term of this Executive Committee will be expired in 2008. I would like to extend my appreciation to the members of the Executive Committee who have worked hard for the benefit of the society.

### **2. MEMBERS' ACTIVITIES**

The main activities of the year were as follows:

#### **Technical Talks**

- *Building Siting - A fresh Look* by Kenneth Harrington by Senior Process Safety Adviser, Chevron Phillips Chemical (CPChem) Company in Texas on 27 Sept 2006 at the Chevrons.
- *Security Vulnerability Assessment* by Steven R. Vandermolen, Global Security Adviser Chevron Phillips Chemical Company LP on 13 Feb 2007 at Jurong Country Club.

#### **2006 Members Night and Dinner – 27<sup>th</sup> May 2006**

### **3. OTHER ACTIVITIES**

- SLP Exco members conferred the Honorary Fellow to John Lockwood on Members Night 27 May 06.
- Andy Choi was the First recipient of the SLP Recognition Award –on June 22, 2006 during the AGM
- Richard Gillis received the merit Award for his contribution in the national Standardisation programme managed by SPRING Singapore on 19 Oct 2006.

#### **4. FINANCIAL REPORT**

The financial report for 2006/2007 is attached. We have recorded a small surplus of \$3,533.26. As reported in the previous year's annual report, the Executive Committee invested approximately \$50,000 to increase the returns on our accumulated funds. The following investments in 2004/2005 remains unchanged.

- a) 140 units of DBS 6% NCP
- b) 100 units of OCBC 4.5% NCP
- c) 7000 units of Ascendas Real Estate Investment Trust
- d) 7000 units of CapitaMall Real Estate Investment Trust
- e) 4200 units of CapitaCommercial Real Estate Investment Trust

These investments have given us a healthy capital gain of 64.78% (2006: 32.59%) on paper since our original investment 3 years ago. The gross dividend is 6.9% on our original investment (Net is 5.7%) for financial year ended 31 March 2007.

#### **5. MEMBERSHIP**

As of 31 March 2007, our membership is as follows:

- 4 Honorary Fellows
- 24 Corporate Members
- 45 Ordinary Members
- 2 Absent members
- 2 Associate Members

As it is a challenge for the Membership Sub-committee to increase membership, any suggestions and ideas from the members are most welcome. Members can submit their suggestions or ideas to the secretariat via email.

#### **6. NEWSLETTERS**

SLP published 2 issues (July and Dec 06) of the Newsletter over the last year. The editor would appreciate any articles you may wish to submit. We hope members have found the newsletter to be informative and easy to read.

We would also like to appeal to all members to contribute articles for the newsletter. Articles can be technical publications related to loss prevention or personal experience and achievement in implementing safety, health, environment and loss prevention program your company.

#### **7. SECRETARIAT**

Our Secretariat Albert Ong has resigned in July 06. The SLP have appointed Penny Pan to be the Secretariat for the SLP. We will also be changing the mailing address by November 07.

## **8. CONCLUSION**

2006/2007 was a challenging period for the Executive Committee in sustaining the interest of member in supporting SLP's activities such as technical talks and social event. The Executive Committee will continue to work hard to organize events and activities such as technical talks, technical training courses, technical visits, technical information sharing and exchanges.

A strong support from Corporate Members and Ordinary Members is of critical importance to ensure SLP continues to provide a forum for members to meet, discuss and exchange loss prevention ideas, knowledge and experience, and hence meets it's objectives.

Ong See Hee  
SLP President – 2006/2008