



Society of Loss Prevention
In the Oil, Chemical & Process Industries (Singapore)

SLP Secretariat
Choa Chu Kang Central Post Office
P O Box 004, Singapore 916833
Tel/ Fax: 6764 7238 Email: secretariat@slp.org.sg

SLP EXECUTIVE COMMITTEE - ANNUAL REPORT 2004/ 2005

On behalf of the Executive Committee I am pleased to present the annual report for 2004/2005.

1. Executive Committee Membership

The membership of the Executive committee was unchanged over 2004/2005.

In accordance with the provision in the constitution the Executive Committee is elected for two years, with the exception of the treasurer who is elected annually. The term of this Executive Committee expires in June 2006. I would like to extend my appreciation to the members of the committee who have worked hard for the benefit of the society.

2. Members Activities

The main activities of the year were as follows:

i) Technical Talks

a) Safety at Infineum. Mr. Teo Lek Hong, Plant Manager, spoke on the processes employed at Infineum that have achieved ??? in the MOM Annual Safety Awards ???

b) Implementation of BBS - Development, Experiences and Challenges. Mr. Seow Min Fook, retired from ExxonMobil, spoke on the implementation of BBS at an ExxonMobil site.

c) Incident investigation - Pitfalls for Practitioners. Mr. Kenneth Harrington from Chevron Phillips spoke about an early CSB accident investigation and lessons learned from it.

ii) Courses and Plant Visits

The Society did not conduct any courses or plant visits in 2004/2005.

iii) 2005 Members Night and Dinner – 16th April 2005

This function slipped into this financial year. However the function was a well supported and enjoyable occasion with a Western theme. ??? members with spouse/ partners joined in the celebration. Following SLP tradition we had a very enjoyable talk on Writing a Will by Professor ??? from the Law Department at NUS.

3. Other Activities

i) SLP Website

Our web master, Sam Tsen, made significant improvement to the website in 2003/2004, including a forum where members can discuss loss prevention issues with other members. However we have noticed not many members use the website. Members are encouraged to visit our web site at www.slp.com.sg to see for themselves what are available.

ii) SLP Representatives on SPRING Singapore's Standards Committees

SLP members continue to serve on the SPRING General Engineering and Safety Standards Committee, the Chemical Committee and various Technical Committees. The SPRING committee membership terms are for 2 years. SLP was invited to re-nominate members to these committees in 2004.

4. Financial Report

The financial report for 2004/2005 is attached. This year we managed to produce a small surplus of \$???.

This was made possible because we either independently conducted or partnered with others to conduct fee generating activities e.g., training courses or seminars. As you know, our subscriptions are not sufficient to cover our expenses.

With the trend in continuing professional education in our SHE area, the Society is working on increasing the number of courses and seminars for members. Members are encouraged to suggest suitable subjects and identify speakers or instructors for these.

During 2003/2004 the Executive Committee invested approximately \$50,000 to increase the returns on our accumulated funds in the bank. The Executive took a conservative investment approach i.e., to earn a reasonable return while preserving our funds, without being active players in the market.

The Executive purchased the following investments in 2003/2004; there were no changes in 2004/2005:

- a) 140 units of DBS 6 % NCPS
- b) 100 units of OCBC 4.5 % NCPS
- c) 7000 units of Ascendas Real Estate Investment Trust
- d) 7000 units of CapitaMall Real Estate Investment Trust
- e) 4200 units of CaptiaCommercial Real Estate Investment Trust

These investments have given us some capital gain and a return of about 5.00 % per year.

5. Membership

During the past 12 months, we maintained our corporate membership (one new corporate members and one resignation due to a merger), and our Ordinary membership (10 new Members and 10 resignations). Currently, the membership is as follows:

- 3 Honorary Fellows
- 25 Corporate Members (remains the same, as Beecham Pharmaceutical had merged with GSK, but we had one new member Infineum).
- 44 Ordinary Members (10 new members and 10 resigned including 1 Absent Member)
- 2 Absent Members
- 1 Associate Member

Increasing membership continues to be a challenge for the Membership sub-committee. This sub-committee would welcome suggestions and ideas from members for this task.

6. Newsletter

SLP published 4 issues of the Newsletter over the last year. The editor would appreciate any articles you may wish to submit.

We hope members have found the newsletter to be informative and easy to read.

7. Secretariat

The Society was served by the Secretariat of the Institution of Engineers, Singapore. Due to changes in the IES this service was not renewed. During 2004/2005 the SLP re-employed Lylian law to be the Society's Secretariat.

8. Conclusion

2004/2005 has been a busy time. Nevertheless, SLP members managed to enjoy a variety of social, technical and professional activities.

As always, your Executive Committee would like to see a more active membership. The Executive Committee welcomes members to come forward and contribute with their energy and enthusiasm to build a better SLP for us all.

Richard Gillis
President